

SPRUILLCO, LTD.

David M. Warren, Esq.

Vice President

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Telephone: (252) 972-7104

December 4, 2006

CERTIFIED MAIL – RETURN RECEIPT REQUESTED

Eleanor S. Roe

2614 S. Post Road

Shelby, NC 28152

Dale Lee Ellis

1307 Hunt Street

Shelby, NC 28152

Greetings:

Re: Eleanor S. Roe and Dale Lee Ellis , Loan Number 8200577732

The above referenced promissory note ("Note") is in default. In accordance with the terms of the Note, RBC Centura hereby accelerates the balance due under the Note and declares the entire balance of principal and interest to be due and payable immediately. On behalf of RBC Centura, demand is hereby made for payment of the outstanding principal, accrued interest, and any applicable late charges. The amount of principal, accrued interest and late charges due and payable as of today is \$14,343.38. The interest continues to accrue at the rate of \$2.25 per day.

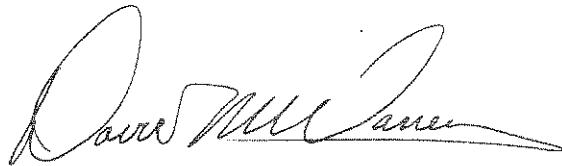
Please pay the balance due plus interest through the date of payment to Ricky Stallings, Bank Officer, P.O. Box 2155, Rocky Mount, NC 27802 prior to 5:00 p.m. on December 14, 2006. Unless you notify Ricky Stallings in writing within thirty (30) days of receipt of this letter, the amount of this debt will be presumed to be valid. If you notify Ricky Stallings within thirty (30) days that the debt, or any portion thereof, is disputed, Ricky Stallings will mail verification of the debt to you.

Pursuant to North Carolina General Statutes Section 6-21.2 and other relevant law, the provisions relating to the payment of attorneys' fees in the Note shall be enforced unless payment of the outstanding balance set forth above is received by the date stated above. If

payment is not made within that time, this matter will be collected through legal action and attorneys' fees in the amount of 15% of the outstanding balance will be added to the outstanding balance of the Note for collection as stated above. However, if the entire outstanding balance is paid within that time, the obligation to pay attorneys' fees will not be enforced.

This letter is an attempt to collect a debt, and all information will be used for that purpose.

Yours very truly,

A handwritten signature in cursive script, appearing to read "David M. Warren". The signature is fluid and extends horizontally across the page.

David M. Warren

DMW

cc: Ricky Stallings

RBC001-00000593